



**Bodal Chemicals Ltd.**  
COLOURS. INTEGRATION. INNOVATION.

By Online Submission

Sec/19-20/153

Date: 14-11-2019

To,

The General Manager,  
Department of Corporate Services  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building, P. J Tower,  
Dalal Street, Fort, Mumbai-400 001  
BSE Code: 524370

To,

The General Manager,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra(E), Mumbai-400 051.  
NSE Code: BODALCHEM

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting**

We wish to inform you that the meeting of the Board of Directors was held on 14<sup>th</sup> November 2019 as per notice of the meeting. The following major businesses were transacted thereat:

1. Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, The Board of Directors has approved and declared Standalone and consolidated un-audited financial results for the quarter and half year ended 30<sup>th</sup> September 2019. The copy of said unaudited financial results are enclosed herewith along with Limited Review Reports issued by M/s. Deloitte Haskins and Sells LLP, Chartered Accountant, Statutory Auditor of the Company for the said period in compliance with the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The Board of Directors of the company had approved New Projects and expansion of plant in their meeting held on 21-05-2019 and intimated to the Exchanges vide its Letter No. Sec/19-20/30 dtd. 21-05-2019. In this regard, we hereby inform you that, Board has decided to defer CAPEX for the time being. Further, Board has decided to review each project, its capacity and time line.  
  
Further, Board also has discussed and reviewed future Borrowing plans of the company and board noted that, if company considered the above said projects in its borrowing plans, the total borrowing of the company will not be above Rs.1400 crores. Further, though the company had taken in principle approval of Shareholders for borrowing limits of Rs.2000 crores, company is not likely to borrow more than 1400 crores (including working capital) in coming next three years and that too in a phased manner depending on the capital expenditure plan.
3. Board of Directors has discussed about the managerial remuneration of Chairman and Managing Director and 2 Executive Directors of the company and has decided that these Directors of the company will draw remuneration as per eligibility or equal to the last year drawn remuneration by them, which ever is lower.

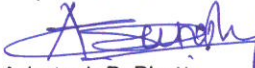
The Board Meeting was started on 12.00 noon and Concluded at 01.35 p.m.

This is for your information and record please.

Thanking You,

Yours faithfully,

For, BODAL CHEMICALS LTD.

  
Ashutosh B. Bhatt  
Company Secretary  
Encl: as above



**HEAD OFFICE:**

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CIN No. : L24110GJ1986PLC009003