



Bodal Chemicals Ltd.
COLOURS. INTEGRATION. INNOVATION.

By Online Submission

Sec/19-20/202
Date: 12/02/2020

To,
The General Manager,
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort
Mumbai- 400 001
BSE Code: 524370

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
NSE CODE: BODALCHEM

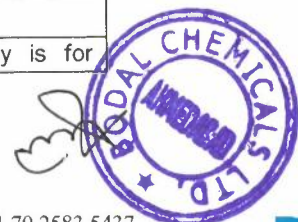
Dear Sir / Madam,

Sub: DISCLOSURE /INTIMATION OF ACQUISITION OF STAKE.

Ref: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

As per the above captioned subject, Bodal Chemicals Ltd had already acquired approx 59% stake in Trion Chemicals Pvt. Ltd. ("TCPL"). Further, Bodal Chemicals Ltd has approved Board meeting to buy remaining stake in TCPL by acquiring equity shares of other shareholders by way of purchase(transfer). After this acquisition, total shareholding of Bodal in TCPL will be 100% and TCPL will become wholly owned subsidiary company of Bodal Chemicals Ltd. Details of the same are mentioned in the disclosure below, in the terms of Pursuant to the Regulation 30 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 is given as under:

SR No.	Particulars	Details
a.	Name of the target entity, details in brief such as Size, Turnover etc.	TRION CHEMICALS PRIVATE LIMITED ("TCPL") TCPL is manufacturing Speciality chemicals and the turnover of the Company for the FY 2018-19 was Rs.161.73 millions.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ Promoter group/ group companies have any interest in the entity being acquired? If yes, nature of Interest and details thereof and whether the same is done at "arms length"	Bodal Chemicals Ltd is already holding approx 59% stake in TCPL and TCPL is Subsidiary Company of Bodal Chemicals Ltd. Now, Bodal Chemicals Ltd is planning to acquire more stake and make (TCPL) as wholly owned subsidiary company of Bodal Chemicals Ltd. Further, Mr. Bansi M. Patel and Mr. Rakesh R. Patel, part of promoters group of Bodal chemicals Ltd are Directors in TCPL. Apart from that, promoters/ Promoter group/ group companies do not have any interest in the entity (TCPL) being acquired.
c.	Industry to which the entity being acquired belongs	Speciality Chemicals for water treatment used in Swimming pools also used as a bleaching agent in the textile industry.
d.	Objects and effects of acquisition (including	The object of acquisition by company is for



HEAD OFFICE:

Plot No. 123-124, Phase-1,
G.I.D.C, Vatva, Ahmedabad- 382 445.,
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	but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Expansion and diversification in business of Speciality Chemicals sector apart from Dyes and Dye Intermediates. To run business more efficiently, the Company has decided to convert the company in WoS of Bodal.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not- required
f.	Indicative time period for completion of the acquisition	Before End of March 31, 2020. Bodal Chemicals Ltd. is already holding approx. 59% stake in TCPL and TCPL is subsidiary company of Bodal.
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h.	Cost of acquisition or the price at which the shares are acquired;	Rs.58.71 Million.
i.	Percentage of shareholding/ control acquired and/ or number of Shares acquired;	After new acquisition by way of transfer from other shareholders, the stake of Bodal Chemicals Ltd will be 100% in entity i.e. Trion Chemicals Pvt. Ltd. and will become wholly owned subsidiary. Further, total outstanding equity shares of TCPL are 99,86,095
j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation: 29 th April, 2009 The Company has completed commissioning of Speciality Chemicals plant and started manufacturing TCCA (Trichloroisocyanuric Acid). This is first plant in INDIA having Export as well as Domestic market potential. Company is targeting mainly USA market and had already acquired EPA license in USA for environment protection. Location of Manufacturing unit is Village - Neja, Nr. Khambhat, Gujarat. Turnover of the Company: FY 2018-19 : 161.73 millions FY 2017-18 : 113.71 million FY 2016-17 : 5.98 million

Thanking You,
Yours Faithfully,
For, BODAL CHEMICALS LTD.


Mayur B. Padhya
Chief Financial Officer



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