

PART I
Statement of Standalone Un-audited Financial Results (Provisional) for the Quarter and Half Year Ended 30/09/2015. (Rs. in Lacs)

Sr. No.	PARTICULARS	3 months ended on 30.09.2015	Preceding 3 months ended on 30.06.2015	Corresponding 3 months ended on 30.09.2014	Half year ended on 30.09.2015	Corresponding in Half year ended on 30.09.2014	Figures for the year ended on 31.03.2015
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from operations						
	(a) Net Sales/Income From Operations (Net of excise duty)	25070.90	24220.67	24706.49	49291.57	62817.09	103580.48
	(b) Other Operating Income	355.65	391.98	243.81	747.63	660.79	950.74
	Total income from operations (net)	25426.55	24612.65	24950.30	50039.20	63477.88	104531.22
2	Expenses						
	(a) Cost of materials consumed	16359.83	15322.76	13629.29	31682.59	36648.39	60789.09
	(b) Purchase of stock-in-trade	141.74	69.65	1417.53	211.39	1629.81	2998.20
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(124.12)	16.98	1141.35	(107.14)	2094.54	2004.26
	(d) Manufacturing Expenditure	2400.74	2566.36	2615.13	4967.10	5435.79	9483.43
	(e) Employee benefits expense	1366.11	1450.88	1193.20	2816.99	2418.08	5899.47
	(f) Depreciation and amortisation expense	609.30	611.60	579.51	1220.90	1152.46	2224.79
	(g) Other expenses	1351.56	1182.59	1225.64	2534.15	2317.38	4930.20
	Total expenses	22105.16	21220.82	21801.65	43325.98	51696.45	88329.44
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	3321.39	3391.83	3148.65	6713.22	11781.43	16201.78
4	Other Income	106.38	66.92	181.89	173.30	367.22	471.79
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	3427.77	3458.75	3330.54	6886.52	12148.65	16673.57
6	Finance costs	285.42	406.19	594.79	691.61	1537.46	2727.53
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	3142.35	3052.56	2735.75	6194.91	10611.19	13946.04
8	Exceptional Items (Refer Note 4)	350.78	0.00	0.00	350.78	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7±8)	3493.13	3052.56	2735.75	6545.69	10611.19	13946.04
10	Tax expense						
	-Deferred Tax-Liability/(Assets)	106.17	68.36	658.15	174.53	816.80	1238.11
	-Income Tax	993.65	968.09	269.08	1961.74	2785.25	3506.24
	-MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00
	-Taxes of earlier years	54.41	0.00	0.00	54.41	0.00	0.04
11	Net Profit/(Loss) from ordinary activities after Tax (9±10)	2338.90	2016.11	1808.52	4355.01	7009.14	9201.65
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11±12)	2338.90	2016.11	1808.52	4355.01	7009.14	9201.65
14	Paid-up equity share capital (Face Value Rs.2/- each share)	2182.15	2182.15	2182.15	2182.15	2182.15	2182.15
15	Reserve excluding Revaluation Reserves	-	-	-	-	-	13900.51
16.i	Earnings per share (before extraordinary items) (of Rs.2/-each) (not annualised):						
	(a) Basic	2.14	1.85	1.65	3.99	6.42	8.43
	(b) Diluted	2.14	1.85	1.65	3.99	6.42	8.43
16.ii	Earnings per share (after extraordinary items) (of Rs.2/-each) (not annualised):						
	(a) Basic	2.14	1.85	1.65	3.99	6.42	8.43
	(b) Diluted	2.14	1.85	1.65	3.99	6.42	8.43

PART II
Statement of Standalone Un-audited Results(Provisional) for the Quarter and Half Year Ended 30/09/2015

Sr. No.	PARTICULARS	3 months ended on 30.09.2015	Preceding 3 months ended on 30.06.2015	Corresponding 3 months ended on 30.09.2014	Half year ended on 30.09.2015	Corresponding in Half year ended on 30.09.2014	Figures for the year ended on 31.03.2015
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Equity Shares	33091910	33091910	31726984	33091910	31726984	32868215
	- Percentage of shareholding	30.33	30.33	29.08	30.33	29.08	30.12
2	Promoters & Promoters group shareholding						
	a) Pledged/Encumbered						
	--Number of Shares	56909370	56909370	61269370	56909370	61269370	56909370
	--Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	74.87	74.87	79.18	74.87	79.18	74.65
	--Percentage of shares (as a % of the total share capital of the company)	52.16	52.16	56.16	52.16	56.16	52.16
	b) Non-encumbered						
	--Number of Shares	19106090	19106090	16111016	19106090	16111016	19329785
	--Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	25.13	25.13	20.82	25.13	20.82	25.35
	--Percentage of shares (as a % of the total share capital of the company)	17.51	17.51	14.76	17.51	14.76	17.72

B	Particulars	Quarter ended on 30-09-2015	
		Nil	Nil
	INVESTOR COMPLAINTS		
	Pending at the beginning of the Quarter	Nil	Nil
	Received during the Quarter	Nil	Nil
	Disposed of during the Quarter	Nil	Nil
	Remaining unresolved at the end of the Quarter	Nil	Nil

Notes :

- The above result has been reviewed and considered by Audit Committee and subsequently approved by the Board of Directors at the meeting held on 04th November, 2015.
- Limited Review has been carried out by the statutory auditor of the company as per clause 41 of the listing agreement for the quarter ended 30th September, 2015.
- From 1st April, 2014, new companies act, 2013 has come into the Force and as per the Schedule II of the Companies Act, 2013; company has revised the useful life of company's fixed assets for providing depreciation on it. Accordingly, carrying amount as on 1st April, 2014 has been depreciated over the remaining revised useful life of the fixed assets.
- Company had made provision for recompense of Interest amount to be paid to bankers on exit from CDR, in previous years. While the actual amount paid by the company to bankers as recompense of interest was less than the amount provided for the same earlier. Hence, company has written back the excess provision amount of Rs. 350.78 lacs during the quarter ended on 30th September, 2015. The same has been shown as exceptional item in the above result.
- During the quarter ended on 30th September, 2015, Company has redeemed 2,50,00,000, 9% Non Cumulative Redeemable Preference Shares of face value of Rs.10.00 each fully paid up, at par. Total value for redemption of Preference shares is Rs.25,00,00,000.00 and Company has created Capital Redemption Reserve Fund on redemption of said Preference shares and transferred Rs.25,00,00,000.00 to the said Capital Redemption Reserve Fund during the quarter ended 30th September, 2015.
- Bodal Chemicals Ltd. has only one segment of activity named 'Chemicals' i.e. Dyes, Dye Intermediates and Basic Chemicals.
- To facilitate comparison, re-grouping has been made, wherever necessary.

Statement of Assets and Liabilities

Sr. No.	PARTICULARS	As at 30.09.2015	As at 31.03.2015
		Un-audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2182.15	4682.15
	(b) Reserves and surplus	17992.88	13900.51
	Sub-total-Shareholders' funds	20175.03	18582.66
2	Minority Interest	0.00	0.00
3	Deferred Grant	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	3090.51	8620.74
	(b) Deferred tax liabilities (net)	1471.79	1297.25
	Sub-total-Non-current liabilities	4562.30	9917.99
5	Current liabilities		
	(a) Short-term borrowings	14019.59	12249.14
	(b) Trade payables	13223.22	11249.03
	(c) Other current liabilities	924.64	1866.12
	(d) Short-term provisions	58.22	55.39
	Sub-total-Current liabilities	28225.67	25419.68
	Total-equity And Liabilities	52963.00	53920.33
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	19422.68	19298.76
	(b) Non-current investments	332.75	332.75
	(c) Deferred Tax Assets (Net)	0.00	0.00
	(d) Long-term loans and advances	1113.06	1969.05
	(e) Other non-current assets	46.08	46.12
	Sub-total-Non-current assets	20914.57	21646.68
2	Current assets		
	(a) Inventories	6816.57	7795.65
	(b) Trade receivables	20378.18	19719.5
	(c) Cash and Bank Balances	365.92	298.94
	(d) Short-term loans and advances	4100.35	4138.74
	(e) Other current assets	387.41	320.82
	Sub-total-Current assets	32048.43	32273.65
	TOTAL - ASSETS	52963.00	53920.33

Date : 4th November, 2015
Place : Ahmedabad

For, Bodal Chemicals Ltd.
Suresh J. Patel
Chairman and Managing Director