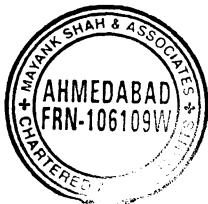




Bodal Chemicals Ltd.
COLOURS. INTEGRATION. INNOVATION.

PART I								
Statement of Standalone and Consolidated Audited Financial Results for the Year Ended 31/03/2017.								(Rs. in lakhs)
Sr. No.	Particulars	Standalone				Consolidated		
		3 months ended on 31.03.2017	Preceding 3 months ended on 31.12.2016	Corresponding 3 months ended on 31.03.2016	Figures for the Year ended on 31-03-2017	Figures for the Year ended on 31-03-2016	Figures for the Year ended on 31-03-2017	Figures for the Year ended on 31-03-2016
		Audited (As per Note 5)	Unaudited	Audited (As per Note 5)	Audited	Audited	Audited	Audited
1	Income from operations							
	(a) Sales/Income From Operations	31543.54	29398.22	22283.01	127207.98	97583.52	132829.76	97597.08
	(b) Other Operating Income	273.42	344.69	171.48	1283.62	1293.70	1283.62	1293.70
		31816.96	29742.91	22454.49	128491.60	98877.22	134113.38	98890.78
	(c) Less: Excise Duty	2764.20	2174.29	1901.03	10077.23	7898.37	10483.68	7899.15
	Total income from operations (a+b-c)	29052.76	27568.62	20553.46	118414.37	90978.85	123629.70	90991.63
2	Other Income	416.59	47.03	945.89	676.08	1201.37	682.93	1197.01
3	Total Income /Revenue (1+2)	29469.35	27615.65	21499.35	119090.45	92180.22	124312.63	92188.64
4	Expenses							
	(a) Cost of materials consumed	16926.47	17547.69	11550.08	76211.35	57380.18	79710.60	57315.13
	(b) Purchase of stock-in-trade	157.82	184.31	206.03	1029.87	682.09	1029.87	759.75
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	1704.97	(510.42)	1576.39	(1187.92)	(1015.92)	(1008.13)	(1018.05)
	(d) Finance costs	129.01	155.67	239.58	663.40	1219.93	869.08	1219.93
	(e) Manufacturing Expenditure	2936.94	2641.41	2022.42	11284.80	10292.51	11924.44	10292.84
	(f) Employees benefits expense	866.85	1159.74	705.36	4144.91	3678.87	4286.83	3678.95
	(g) Depreciation and amortisation expense	685.93	659.08	705.63	2585.25	2577.82	2889.44	2579.05
	(h) Other expenses	1040.88	1268.97	1446.70	4900.70	4968.02	5106.74	4983.94
5	Total expenses	24448.87	23106.45	18452.19	99632.36	79783.50	104808.87	79811.54
6	Profit/(Loss) before Exceptional and Extraordinary items and Taxes	5020.48	4509.20	3047.16	19458.09	12396.72	19503.76	12377.10
7	Exceptional Items (Refer Note-3)	87.77	397.68	439.11	485.45	789.89	485.45	675.47
8	Profit/(Loss) Before Extraordinary items and Taxes	5108.25	4906.88	3486.27	19943.54	13186.61	19989.21	13052.57
9	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit/(Loss) Taxes	5108.25	4906.88	3486.27	19943.54	13186.61	19989.21	13052.57
11	Tax expense							
	-Deferred Tax-Liability/(Assets)	129.06	147.57	136.85	364.29	383.44	363.53	310.59
	-Income Tax-Current Tax	1764.68	1519.24	1090.87	6633.81	4088.91	6640.20	4088.91
	-Taxes of earlier years	0.00	84.27	0.00	84.27	54.41	120.96	54.41
12	Net Profit/(Loss) for the Period	3214.51	3155.80	2258.55	12861.17	8659.85	12864.52	8598.66
13	Add/(Less) : Share of Profit / (Loss) of Associates of the year	--	--	--	--	--	(2.89)	0.00
14	Profit Before Minority Interest	3214.51	3155.80	2258.55	12861.17	8659.85	12861.63	8598.66
15	Pre-acquisition profit adjusted against Capital Reserve	--	--	--	--	--	(2.28)	0.00
16	Minority Interest	--	--	--	--	--	(1.00)	0.00
17	Net Profit/(Loss) After Minority Interest	3214.51	3155.80	2258.55	12861.17	8659.85	12858.35	8598.66
18	Earnings per share (before extraordinary items)(of Rs.2/-each) :							
	Basic and Diluted	2.95	2.89	2.07	11.79	7.94	11.79	7.88
19	Earnings per share (after extraordinary items)(of Rs.2/-each) :							
	Basic and Diluted	2.95	2.89	2.07	11.79	7.94	11.79	7.88

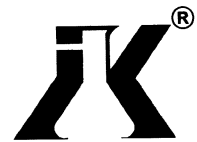


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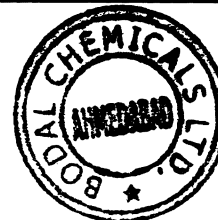
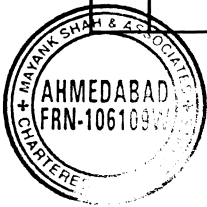


Bodal Chemicals Ltd.
COLOURS. INTEGRATION. INNOVATION.

Statement of Assets and Liabilities (Standalone)

(Rs. In lakhs)

Particulars		Standalone	
		As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	2,182.15	2,182.15
	Reserves and surplus	33,749.26	21,772.45
		35,931.41	23,954.60
2	Non-current liabilities		
	Long-term borrowings	71.41	67.91
	Deferred tax liabilities (net)	1,900.85	1,680.69
		1,972.26	1,748.60
4	Current liabilities		
	Short-term borrowings	14,115.21	14,222.48
	Trade payables		
	Due to Micro and Small Enterprises	80.93	59.94
	Due to Others	15,215.58	10,408.10
	Other current liabilities	658.30	562.85
	Short-term provisions	268.88	448.61
		30,338.90	25,701.98
	TOTAL-EQUITY AND LIABILITIES	68,242.57	51,405.18
B	ASSETS		
1	Non-current assets		
	Fixed assets		
	Tangible Assets	19,505.36	18,320.29
	Intangible Assets	81.14	96.30
	Capital Work In progress	916.68	27.22
		20,503.18	18,443.81
	Non-current investments	1,662.41	332.75
	Long-term loans and advances	8,293.65	2,235.85
	Other non-current assets	81.21	4.25
		30,540.45	21,016.66
2	Current assets		
	Inventories	11,865.77	8,729.40
	Trade receivables	22,506.35	16,659.65
	Cash and cash equivalents	599.93	383.52
	Short-term loans and advances	2,368.39	4,145.06
	Other current assets	361.68	470.89
		37,702.12	30,388.52
	TOTAL - ASSETS	68,242.57	51,405.18



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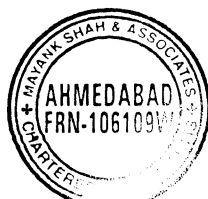


Bodal Chemicals Ltd.
COLOURS. INTEGRATION. INNOVATION.

Statement of Assets and Liabilities (Consolidated)

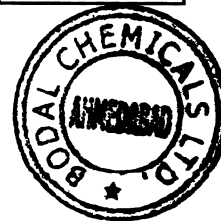
(Rs. In lakhs)

Particulars	Consolidated	
	As at 31.03.2017	As at 31.03.2016
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	2,182.15	2,182.15
Reserves and surplus	33,743.89	21,277.66
	35,926.04	23,459.81
2 Minority Interest	176.14	-
3 Non-current liabilities		
Long-term borrowings	786.25	67.91
Deferred tax liabilities (net)	1,895.74	1,536.57
	2,681.99	1,604.48
4 Current liabilities		
Short-term borrowings	14,115.21	14,222.48
Trade payables		
Due to Micro and Small Enterprises	80.93	59.94
Due to Others	15,456.00	10,408.26
Other current liabilities	1,031.76	784.27
Short-term provisions	286.30	449.06
	30,970.20	25,924.01
TOTAL-EQUITY AND LIABILITIES	69,754.37	50,988.30
B ASSETS		
1 Non-current assets		
Fixed assets		
Tangible Assets	22,066.94	19,098.47
Intangible Assets	81.14	96.30
Capital Work In progress	916.69	27.22
	23,064.77	19,221.99
Non-current investments	1,250.44	162.75
Long-term loans and advances	4,681.11	856.19
Other non-current assets	103.83	4.55
	29,100.15	20,245.48
2 Current assets		
Inventories	13,081.83	8,980.19
Trade receivables	23,054.90	16,667.89
Cash and Bank Balances	1,670.74	385.47
Short-term loans and advances	2,485.07	4,238.38
Other current assets	361.68	470.89
	40,654.22	30,742.82
TOTAL - ASSETS	69,754.37	50,988.30



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Bodal Chemicals Ltd.
COLOURS. INTEGRATION. INNOVATION.

Notes :

(1) The above result has been reviewed and considered by Audit Committee in their meeting held on 24th May, 2017 and subsequently approved by the Board of Directors at the meeting held on 25th May, 2017.

(2) The Consolidated financial statements are prepared in accordance with principles and procedures as set out in the "Accounting Standard (AS-21) Consolidated financial statements" issued by Institute of Chartered Accountants of India.

Consolidated financial statement includes financial result of S P S Processors Pvt. Ltd., subsidiary of Bodal Chemicals Ltd and Trion Chemicals Pvt. Ltd., Associates of Bodal Chemicals Ltd.

(3) Total exceptional item of Rs.485.45 lakhs is from sale of Unit - 5 of the Company which covers profit from the sale of the plant and Machinery of UNIT 5 amounting Rs.397.68 lakhs during the Quarter ended 31st December, 2016. The same has been shown in the result of financial year ended 31st March, 2017.

Total exceptional item of Rs.789.89 lakhs shown in the result of financial year ended 31st March, 2016, covers excess provision of Interest Recompense on exit from CDR written back amounting Rs.350.78 lakhs, during the September, 2015 Quarter and Rs.439.11 lakhs for Provision not required to be paid by the company for the March, 2016 quarter. The same has been shown as exceptional item in the above result.

(4) Board of Directors have Recommended a Final Dividend of Rs.0.50 paisa (25%) per Equity share of Rs.2/-each of the Company, subject to approval of Members.

Further, During the Financial year ended 31-03-2017, Bodal Chemicals Ltd. has issued Interim Dividend @ Rs.0.30 paisa per share (15%).

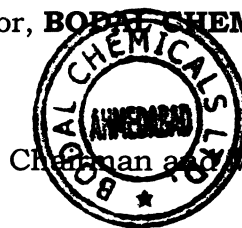
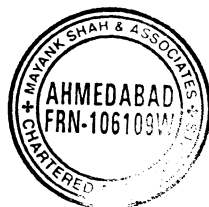
(5) The figures for the quarter ended on 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.

(6) As per the Accounting Standard (AS) 17, Bodal Chemicals Ltd. has only one segment of activity named 'Chemicals' i.e. Dyes, Dye Intermediates and Basic Chemicals.

(7) To facilitate comparison, re-grouping has been made, wherever necessary.

Date : 25th May, 2017
Place : Ahmedabad

For, **BODAL CHEMICALS LIMITED**



Suresh J. Patel
Suresh J. Patel
Chairman and Managing Director
DIN: 00007400

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