

Bodal Chemicals Trading (Shijiazhuang) Co., Ltd.
Balance Sheet as on 31/3/2021

	No.	In RMB	
Balance Sheet		<u>2021-3-31</u>	<u>2020-3-31</u>
Current assets			
Bank balance and cash	1	346575.83	46242.25
Trade accounts receivable	2	3779000.00	138500.00
Payment in advance	3	438354.99	
Other accounts receivable			(1535.00)
Prepaid expenses			
Inventories	4	9694795.30	1447084.96
Fixed assets			
Fixed assets, at cost	5	10371.30	10371.30
Less: Accumulated depreciation	6	9852.74	9852.74
Fixed assets, net value	7	518.56	518.56
Intangible assets			
Long-term prepaid expenses			
Total assets		14259244.68	1630810.77
Current liabilities			
Trade accounts payable	8	12636600.31	783612.06
Advance from customers	9	531000.00	138500.00
Other accounts payable	10	30583.29	29525.22
Taxes payable	11	(338025.50)	(151071.27)
Other levies payable			
Other current liabilities			
		12860158.10	800566.01
Owner's equity			
Paid-in capital	12	1293969.00	1293969.00
Retained earnings		105117.58	(463724.24)
Total liabilities and owner's equity		14259244.68	1630810.77

Bodal Chemicals Trading (Shijiazhuang) Co., Ltd.



Legal Person



Bodal Chemicals Trading (Shijiazhuang) Co., Ltd.
Income statement for the period April -2020 to March -2021

In RMB

Income statement		2020.04-2021.03	2019.04-2020.03
Sales revenue	13	14514756.77	4607699.11
Less:Cost of sales	14	13398015.52	4421279.94
Sales tax	15	15461.63	2266.5
Sales profit		1101279.62	184152.67
Add:Other operating profit			
Less:Administrative expenses	16	670396.77	511564.36
Sales tax			0
Financial expenses	17	300354.29	82403.56
Operating profit/(loss)		130528.56	(409815.25)
Add:Non-operating income	18	446716.56	39774.68
Less:Non-operating expenses			
Profit/(loss) before income tax		577245.12	(370040.57)
Less:Income tax	19	8403.3	
Net profit/(loss)		568841.82	(370040.57)

Bodal Chemicals Trading (Shijiazhuang) Co., Ltd.

Legal Person



Bodal Chemicals Trading (Shijiazhuang) Co., Ltd.

Notes to Financials

2021-3-31

**IN RMB
(Original
currency)**

1、 Bank balance and cash

RMB Account	339921.01
Capital Account	6654.82
	346575.83

2、 Trade accounts receivable

Tianjin Henglin Chemical Co,Ltd	3601800.00
Zhangjiagang Jiasheng Chemical Raw Materials Co,. Ltd	47000.00
Wuxi Runcai Chemicals Technology Co.,Ltd	11700.00
Shijiazhuang Fuqiang dyes co. LTD	118500.00
	3779000.00

3、 Payment in advance

CHEMSTAR INTERNATIONAL(USD66707.5)	438354.99
	438354.99

4、 Inventories

Merchandise inventory.(Including tariff) :

ACID BLACK 210-5103	572567.38
DIRECT YELLOW 11	2982210.55
	3554777.93

Materials in transit:

ACID BROWN 282(Bonded warehouse)	150492.59
ACID BLACK 210-5103(Bonded warehouse)	3789311.00
ACID BLACK 210-5103	761024.88
DIRECT YELLOW 11	1439188.90
	9694795.30

5、 Fixed assets,at cost

Desktop	2266.00
Loptop (Ken)	4300.88
Loptop (Liu Nan)	3804.42
	10371.30

6、 Accumulated depreciation

One-off amortization method

Desktop	2152.70
Loptop (Ken)	4085.84
Loptop (Liu Nan)	3614.20
	9852.74

7、Fixed assets,net value

5% residual value

Desktop	113.30
Loptop (Ken)	215.04
Loptop (Liu Nan)	190.22
	518.56

8、Trade accounts payable

Dyes imported from headquarters. (Rate: 6.5713)

BLD/0058/20-21	362735.76
BLD/0061/20-21	362735.76
BLD/0069/20-21	362735.76
BOD/0329/20-21	743164.75
BLD/0074/20-21	362735.76
BLD/0077/20-21	362735.76
BOD/0350/20-21	693929.28
BLD/0078/20-21	362735.76
BLD/0080/20-21	181367.88
BLD/0081/20-21	362735.76
BOD/0368/20-21	693929.28
BLD/0084/20-21	362735.76
BLD/0088/20-21	356427.31
BLD/0093/20-21	362735.76
BLD/0092/20-21	362735.76
BOD/0408/20-21	772784.88
BLD/095/20-21	356427.31
BOD/0420/20-21	772784.88
BLD/0100/20-21	356427.31
BLD/0102/20-21	356427.31
BOD/0454/20-21	772784.88
BLD/0105/20-21	362735.76
BLD/0106/20-21	356427.31
BLD/0113/20-21	362735.76
BLD/0115/20-21	362735.76
BLD/0118/20-21	362735.76
BLD/0119/20-21	362735.76
BLD/0123/20-21	362735.76
BLD/0133/20-21	362735.76
	12579390.31
Hebei Senfeng	46710.00
Hebei Hecheng Yuntong	10500.00
	12636600.31

9、Advance from customers

Henan Haoxiong Dye co. LTD	531000.00
	531000.00

10、Other accounts payable

Employee payable:Ken's salary	14336.12
Windy's salary	5000.00
LiuNan's salary	10000.00
Apply for reimbursement to Ken.	1247.17
	30583.29

11、 Taxes Payable

Stamp duty	35.80
Individual income tax	366.07
Value added tax	(338427.37)
	<u>(338025.50)</u>

12、 Paid-in capital

Bodal Chemicals Ltd	1293969.00
	<u>1293969.00</u>

13、 Sales revenue

	<u>2021.3.31</u>
Zhangjiagang Jiasheng Chemicals Raw Materials Co., Ltd	296017.69
Wuxi Runcai Chemicals Technology Co.,Ltd	59911.50
Tongxiang Chaoqun Chemical Co.,Ltd	4070.80
Shanghai Eagle Industry& Trade Co.,Ltd	27477.89
Dandong Yuanbao Dyeing Factory	79646.02
Tianjin Shengda Derui Chemical Co., Ltd	536283.18
Tianjin Shengda Ruitai Technology And Development Co.,Ltd	1035177.01
Hangzhou Huinong Trading Co.,Ltd	254867.25
Henan Haoxiong Dye co. LTD	51769.91
Qidong Hanke Chemical Co.,Ltd	204867.26
Hengsheng Chemical Co.,Ltd	261106.19
Shijiazhuang Fuqiang dyes co. LTD	1515309.78
Haining Boteng Electronic Technology co., LTD	14601.77
Huzhou Heji Fine Chemical Co.,Ltd	249734.51
Shanghai Hanxiong Fine Chemical Co., Ltd	74668.14
Jinhua Shuanghong Chemicals Co.,Ltd	356415.92
Xingtai Zeming Chemicals Co.,Ltd	545000.01
Xiamen Xinxiangguang Trading Co., Ltd	1258407.07
Tianjin Henglin Chemical Co.,Ltd	7522831.94
Dongguan Haoxin Trading Co.,Ltd	53097.35
Haining Xinfeng Trading Co., Ltd	61061.95
Shijiazhuang Lanhua Yisite Chemical Co.,Ltd	52433.63
	<u>14514756.77</u>

14、 Cost of sales

Opening Inventory (April 1,2020)	1,447,084.97	
Add: Purchase from Head Quarters	21,078,538.09	
Add: Purchase from Other suppliers	161,486.71	
Used as sample	(870.56)	
Less: Closing Inventory (March 31,2020)	<u>(9,694,795.30)</u>	
Purchase cost		12991443.91

Direct Purchase Expenses

Selling expenses:Transport cost	193799.11
Customs clearance fee	153653.47
Business trip expense	27853.38
Warehouse fee	22868.90
Entertainment expenses	1010.00
Sample inspection fee	910.00
Post Fee	606.19
Sample fee	870.56
Refueling charge	5000.00
	13398015.52

(Cost of sales include Purchase cost and Selling expenses.)

15、 Sales tax

City maintenance and construction tax	6451.68
Stamp duty	4401.60
Education surtax	2765.01
Local education surtax	1843.34
	15461.63

16、 Administrative expenses

Salary	403338.39
Office allowance	50246.48
Welfare of staff	109640.40
Social insurance	48202.50
Housing fund	20018.00
House rent	32257.16
Utilities	2427.00
Transportation fee	758.35
Property fee	1258.49
Business entrainment	2250.00
	670396.77

17、 Financial expenses

Interest income	(1366.94)
Bank fees	40726.84
Exchange loss	260994.39
	300354.29

18、 Non-operating income

Others	30.22
Exchange gain	446686.34
	446716.56

19、 Income tax

Income tax	8403.30
	8403.30

Bodal Chemicals Trading (Shijiazhuang) Co., Ltd.



Legal Person

