

Bodal Chemicals Trading (Shijiazhuang) Co., Ltd.
Balance Sheet as on 31/3/2023

		No.		
Balance Sheet			<u>2023-3-31</u>	<u>2022-12-31</u>
Current assets				
Bank balance and cash	1		4330418.77	1719976.12
Trade accounts receivable	2		6266500.00	11235470.00
Payment in advance				
Other accounts receivable			0.00	0.00
Prepaid expenses				
Inventories	3		5552333.60	1250679.09
Fixed assests				
Fixed assests,at cost	4		10371.30	10371.30
Less:Accumulated depreciation	5		9852.74	9852.74
Fixed assets,net value	6		518.56	518.56
Intangible assets				
Long-term prepaid expenses				
Total assets			16149770.93	14206643.77
Current liabilities				
Trade accounts payable	7		11866601.30	10000366.27
Advance from customers			0.00	129000
Other accounts payable	8		170399.26	168855.22
Taxes payable	9		26989.64	48773.81
Other levies payable				
Other current laibilities				
			12063990.20	10346995.30
Owner's equity				
Paid-in capital	10		1939299.00	1939299.00
Retained earnings			2146481.73	1920349.47
Total liabilities and owner's equity			16149770.93	14206643.77



Bodal Chemicals Trading (Shijiazhuang) Co., Ltd.
Income statement for the period April -2022 to March -2023

Income statement		2022.04-2023.3	2022.04-2022.12
Sales revenue	11	24985039.86	19610570.67
Less:Cost of sales	12	23988776.35	18937495.99
Sales tax	13	35185.75	29884.32
Sales profit		961077.76	643190.36
Add:Other operating profit			
Less:Administrative expenses	14	643342.94	516539.06
Sales tax		0	
Financial expenses	15	1054960.21	711867.5
		0	
Operating profit/(loss)		(737225.39)	(585216.20)
		0	
Add:Non-operating income	16	944925	554881.85
		0	
Less:Non-operating expenses	17	2359.16	2359.16
Profit/(loss) before income tax		205340.45	(32693.51)
		0	
Less:Income tax	18	8559.88	-3341.82
		0	
Net profit/(loss)		196780.57	(29351.69)



Bodal Chemicals Trading (Shijiazhuang) Co., Ltd.

Notes to Financials

2023-3-31

**IN RMB
(Original currency)**

1. Bank balance and cash

RMB Account	4324127.11
Capital Account	6291.66
	4330418.77

2. Trade accounts receivable

Shaoxing Shangyu Hongrui Chemical Co., Ltd	117000.00
Huzhou Heji Fine Chemical Co.,Ltd	57000.00
Jinhua Shuanghong Chemicals Co.,Ltd	199500.00
Tianjin Henglin Chemical Co.,Ltd	5543000.00
Bill receivable: Hebei Shangfu Technology Co.,Ltd	200000.00
Bill receivable: Baoding Yabinuo Trading Co., LTD	150000.00
	6266500.00

3. Inventories

ACID BLACK 210-5103(In transit)	2770669.44
DIRECT YELLOW 11 LIQ(In transit)	2781664.16
	5552333.60

4. Fixed assets,at cost

Desktop	2266.00
Loptop (Ken)	4300.88
Loptop (Liu Nan)	3804.42
	10371.30

5. Accumulated depreciation

One-off amortization method	
Desktop	2152.70
Loptop (Ken)	4085.84
Loptop (Liu Nan)	3614.20
	9852.74

6. Fixed assets,net value

5% residual value	
Desktop	113.30
Loptop (Ken)	215.04
Loptop (Liu Nan)	190.22
	518.56

7. Trade accounts payable

Dyes imported from headquarters. (Rate: 6.8717)

BLD/0095/22-23	448859.44
BLD/0097/22-23	224429.72
BLD/0103/22-23	426732.57
BLD/0110/22-23	426732.57
BLD/0112/22-23	426732.57
BLD/0116/22-23	426732.57
BLD/0119/22-23	426732.57
BOD/0404/22-23	742143.60
BOD/0406/22-23	742143.60
BLD/0131/22-23	404605.70
BLD/0133/22-23	404605.70
BLD/0134/22-23	404605.70
BLD/0139/22-23	404605.70
BLD/0140/22-23	404605.70
BOD/0443/22-23	692667.36
BOD/0447/22-23	692667.36
BLD/0146/22-23	347708.02
BLD/0147/22-23	347708.02
BOD/0458/22-23	692667.36
BOD/0465/22-23	692667.36
BLD/0148/22-23	347708.02
BLD/0149/22-23	347708.02
BLD/0154/22-23	347708.02
BLD/0155/22-23	347708.02
BLD/0161/22-23	347708.02
BLD/0162/22-23	347708.02
	11866601.30

8. Other accounts payable

Employee payable:Ken's salary	15019.64
Windy's salary	5250.00
LiuNan's salary	10500.00
Yang Guanxu's salary	8000.00
Ken's Bonus	121340.25
Liunan's Bonus	7275.00
Apply for reimbursement to Ken.	3014.37
	170399.26

9. Taxes Payable

Stamp duty	1748.42
City maintenance and construction tax	428.43
Education surtax	183.61
Local education surtax	122.41
Individual income tax	364.01
Corporate income tax	11901.70
Value added tax	12241.06
	26989.64

10. Paid-in capital

Bodal Chemicals Ltd	1293969.00
Bodal Chemicals Ltd	644991.20
Bodal Chemicals Ltd (Error correction - Bank charges)	338.80
	1939299.00

11. Sales revenue

	2022.4.1-2023.3.31
Shanghai Eagle Industry& Trade Co.,Ltd	30530.97
Huzhou Heji Fine Chemical Co.,Ltd	333185.85
Tianjin Henglin Chemical Co,Ltd	15641592.82
Jiangsu Aosheng Enterprise Development Co., Ltd	1510619.44
Hangzhou Huinong Trading Co,Ltd	180530.98
Natu Dye Chemicals (Shanghai) Co., Ltd	467256.65
Xiangcheng Zhonghao leather Products Factory	144026.56
Xinji Meihua Leather Co., LTD	11061.95
Jinzhou Shunte Chemical Technology Co., Ltd	30199.12
Shanghai Laoshun Industrial Co., LTD	29867.26
Hangzhou Danyi Trading Co., Ltd	29867.26
Nanhe Napu Trading Co., LTD	203097.34
Hebei Caimo Technology Co.,Ltd	114159.30
Tianjin Bairuixiang Chemical Co., Ltd	199778.76
Handan Xinke Trading Co., Ltd	168252.20
Baoding Yabinuo Trading Co., LTD	1574933.68
Haining Boteng Trading co., LTD	390265.48
Hebei Shangfu Technology Co.,Ltd	934513.31
Xingtai Zeming Chemicals Co.,Ltd	943805.32
Tianjin Guotai Evergreen Co., Ltd	114159.30
Shijiazhuang Hanpu Chemical Co., Ltd	921831.88
Hebei Hongyuan Chemical Co,Ltd	84292.03
Hangzhou Huaide Chemical Co., LTD	28539.82
Ningbo Duowen Polymer Material Technology Co., Ltd	315265.50
Shaoxing Shangyu Hongrui Chemical Co., Ltd	103539.82
Jinhua Shuanghong Chemicals Co.,Ltd	176548.68
Tianjin Hongshida Technology Co.,Ltd	28539.82
Tianjin Xiangrui Dye Co,Ltd	274778.76
	24985039.86

12. Cost of sales

Opening Inventory (April 1,2022)	3,285,859.28	
Add: Purchase from Head Quarters	25,508,923.29	
Add: Purchase from Other suppliers	-	
Used as sample	-	
Less: Closing Inventory (December 31,2022)	(5,552,333.60)	
Purchase cost		23242448.97
<u>Direct Purchase Expenses</u>		
Selling expenses:Transport cost		206512.82
Customs clearance fee		119377
Business trip expense		35607.22
Salary		269365.92
Welfare of staff		0
Entertainment expenses		12168.42
Post Fee		7426.00
Sample fee		1300.00
Advertising fee		86350.00
Refueling charge		8220.00
		23988776.35

(Cost of sales include Purchase cost and Selling expenses.)

13. Sales tax

City maintenance and construction tax	7244.26
Stamp duty	22767.07
Education surtax	3104.66
Local education surtax	2069.76
	35185.75

14. Administrative expenses

Salary	422594.31
Office allowance	24444.35
Social insurance	130545.24
Housing fund	25203.00
House rent	33870.00
Water and electricity	881.46
Property fee	2553.64
Welfare of staff	2430.00
Car fare	421.44
Business entertainment	399.50
	643342.94

15. Financial expenses

Interest income	(5533.68)
Bank fees	16707.48
Exchange loss	1043786.41
	1054960.21

16. Non-operating income

Governmental subsidy	42000.00
Billing software service fee is used to deduct VAT.	280.00
Exchange gain	902645.00
	944925.00

17. Non-operating expenses

Tax delay charge-Stamp duty	2359.16
	2359.16

18. Income tax

2021 Income tax rebate	(3341.82)
2023.1-3 Corporate Income tax	11901.70
	8559.88

Bodal Chemicals Trading (Shijiazhuang) Co., Ltd.



Legal Person

