

Bodal Chemicals Trading (Shijiazhuang) Co., Ltd.
Balance Sheet as on 31/03/2024

No.

Balance Sheet		<u>2024-3-31</u>	<u>2023-12-31</u>
Current assets			
Bank balance and cash	1	2034356.51	1823043.44
Trade accounts receivable	2	5208905	9140310
Payment in advance			
Other accounts receivable			0
Prepaid expenses			
Inventories	3	9776959.88	6331302.28
Fixed assets			
Fixed assets,at cost	4	10371.30	10371.30
Less:Accumulated depreciation	5	9852.74	9852.74
Fixed assets,net value	6	518.56	518.56
Intangible assets			
Long-term prepaid expenses			
Total assets		17020739.95	17295174.28
Current liabilities			
Trade accounts payable	7	13490493.38	13178736.94
Advance from customers			
Other accounts payable	8	172778.46	161769.8
Taxes payable	9	-827507.95	-291398.36
Other levies payable			
Other current liabilities		12835763.89	13049108.38
Owner's equity			
Paid-in capital	10	1939299	1939299
Retained earnings		2245677.06	2306766.9
Total liabilities and owner's equity		17020739.95	17295174.28



Bodal Chemicals Trading (Shijiazhuang) Co., Ltd.
Income statement for the period April -2023 to March -2024

Income statement		2023.04-2024.03	2023.04-2023.12
Sales revenue	11	25825327.44	21584258.87
Less:Cost of sales	12	23651355.19	19787280.24
Sales tax	13	23922.7	19917.26
Sales profit		2150049.55	1777061.37
Add:Other operating profit			
Less:Administrative expenses	14	1547354.57	1262926.26
Sales tax		0	0
Financial expenses	15	843677.88	690235.34
Operating profit/(loss)		(240982.90)	(176100.23)
Add:Non-operating income	16	347893.09	344100.26
Less:Non-operating expenses		0	0
Profit/(loss) before income tax		106910.19	168000.03
Less:Income tax	17	7714.86	7714.86
Net profit/(loss)		99195.33	160285.17



Bodal Chemicals Trading (Shijiazhuang) Co., Ltd.**Notes to Financials****2024-3-31****IN RMB
(Original currency)****1. Bank balance and cash**

RMB Account	2027860.19
Capital Account	6496.32
	2034356.51

2. Trade accounts receivable

Tianjin Henglin Chemical Co,Ltd	4458880.00
Jiangsu Aosheng Enterprise Development Co., Ltd	360750.00
Jinhua Shuanghong Chemicals Co.,Ltd	386400.00
Shijiazhuang Hanpu Chemical Co., Ltd	1000.00
Hebei Huicai Yongtai Technology Co., LTD	1875.00
	5208905.00

3. Inventories

ACID BLACK 210-5103	2962.29
DIRECT YELLOW 11 LIQ	6471457.34
ACID BROWN 161	124531.37
BODALYN DYES	1276.46
BODALYN DYES(Bonded warehouse)	93402.42
ACID BLACK 210-5103(In transit)	1384320.00
DIRECT YELLOW 11 LIQ(In transit)	1699010.00
	9776959.88

4. Fixed assets,at cost

Desktop	2266.00
Loptop (Ken)	4300.88
Loptop (Liu Nan)	3804.42
	10371.30

5. Accumulated depreciation

One-off amortization method	
Desktop	2152.70
Loptop (Ken)	4085.84
Loptop (Liu Nan)	3614.20
	9852.74

6. Fixed assets,net value

5% residual value	
Desktop	113.30
Loptop (Ken)	215.04
Loptop (Liu Nan)	190.22
	518.56

7. Trade accounts payable

Dyes imported from headquarters. (Rate: 7.095)

BLD/0081/23-24	359007.00
BLD/0079/23-24	359007.00
BLD/0078/23-24	359007.00
BLD/0080/23-24	359007.00
BLD/0097/23-24	378589.20
BOD/0270/23-24	663985.58
BLD/0098/23-24	378589.20
BLD/0100/23-24	378589.20
BLD/0096/23-24	359007.00
BLD/0104/23-24	189294.60
BLD/0103/23-24	378589.20
BLD/0108/23-24	378589.20
BLD/0112/23-24	189294.60
BLD/0118/23-24	378589.20
BLD/0138/23-24	378589.20
BLD/0144/23-24	378589.20
BLD/0132/23-24	364780.00
BLD/0136/23-24	364780.00
BLD/0142/23-24	330000.00
BLD/0145/23-24	364780.00
BLD/0153/23-24	323150.00
BLD/0160/23-24	364780.00
BLD/0152/23-24	364780.00
BLD/0163/23-24	166520.00
BLD/0162/23-24	156630.00
BLD/0165/23-24	364780.00
BLD/0168/23-24	323150.00
BLD/0173/23-24	364780.00
BLD/0180/23-24	323150.00
BLD/0184/23-24	364780.00
BLD/0190/23-24	323150.00
BLD/0192/23-24	364780.00
BLD/0194/23-24	323150.00
BOD/0507/23-24	692160.00
BOD/0508/23-24	692160.00
BLD/0196/23-24	364780.00
BLD/0200/23-24	156630.00
BLD/0198/23-24	166520.00
	13490493.38

8. Other accounts payable

Employee payable:Ken's salary	14949.90
Windy's salary	6250.00
LiuNan's salary	10500.00
Yang Guanxu's salary	8000.00
Ken's Bonus	116358.55
Liunan's Bonus	1358.00
Apply for reimbursement to Ken.	5538.37
Apply for reimbursement to Liunan	1310.00
Apply for reimbursement to Gary	8513.64
	172778.46

9. Taxes Payable

Stamp duty	1383.71
City maintenance and construction tax	9.35
Education surtax	4.01
Local education surtax	2.67
Individual income tax	377.31
Enterprise income tax	0.00
Input tax to be certified	(829552.30)
Value added tax	267.30
	(827507.95)

10. Paid-in capital

Bodal Chemicals Ltd	1293969.00
Bodal Chemicals Ltd	644991.20
Bodal Chemicals Ltd (Error correction - Bank charges)	338.80
	1939299.00

11. Sales revenue

	<u>2023.4.1-2024.3.31</u>
Huzhou Heji Fine Chemical Co.,Ltd	199446.89
Tianjin Henglin Chemical Co.,Ltd	17393513.28
Tianjin Colo Medical Technology Co., LTD	900000.00
Duke (Tianjin) Chemical Co., LTD	540000.00
Tianjin Longtai Technology Co., Ltd	396000.00
Natu Dye Chemicals (Shanghai) Co., Ltd	357743.36
Handan Xinke Trading Co., Ltd	151327.43
Baoding Yabinuo Trading Co., LTD	1784292.03
Hebei Hongyuan Chemical Co.,Ltd	25884.96
Tianjin Xiangrui Dye Co.,Ltd	577256.63
Jiangsu Aosheng Enterprise Development Co., Ltd	663053.10
Xingtai Zeming Chemicals Co.,Ltd	270132.75
Shijiazhuang Hanpu Chemical Co., Ltd	501769.92
Ningbo Duowen Polymer Material Technology Co., Ltd	464194.69
Shaoxing Shangyu Hongrui Chemical Co., Ltd	49778.76
Jinhua Shuanghong Chemicals Co.,Ltd	792278.76
Zhejiang Changsheng Technology Co., LTD	24889.38
Hangzhou Qiming Environmental protection Technology Co., LTD	124446.90
Zibo Lingxian Chemical Co.,Ltd	101216.82
Tianjin Level Chemical Co.,Ltd	116980.09
Huanghua Xinheng Technology Co., Ltd	48849.56
Hebei Huicai Yongtai Technology Co., LTD	1659.29
Ltd	195988.94
Wuji Guangyi Chemical Products Sales Co., Ltd	48451.33
Xiamen Xinxiangguang Trading Co., Ltd	96172.57
	25825327.44

12. Cost of sales

Opening Inventory (April 1,2023)	5,552,333.60	
Add: Purchase from Head Quarters	27,591,580.74	
Add: Purchase from Other suppliers	-	
Used as sample	4,646.73	
Less: Closing Inventory (March 31,2024)	(9,776,959.88)	
Purchase cost		23371601.19
<u>Direct Purchase Expenses</u>		
Customs clearance fee		279754.00
		<u>23651355.19</u>

(Cost of sales include Purchase cost and Customs clearance fee.)

13. Sales tax

City maintenance and construction tax	9036.05
Stamp duty	8432.36
Education surtax	3872.58
Local education surtax	2581.71
	<u>23922.70</u>

14. Administrative expenses

Transport cost	350510.72
Business trip expense	80803.00
Entertainment expenses	44884.60
Post Fee	7773.32
Sample fee	4646.73
Sample test fee	3800.00
Advertising fee	117300.00
Refueling charge	11061.00
Salary	685559.42
Office allowance	26353.76
Social insurance	147152.51
Housing fund	26961.00
House rent	33870.00
Water and electricity	952.03
Property fee	2641.58
Welfare of staff	3084.90
	<u>1547354.57</u>

15. Financial expenses

Interest income	(4742.53)
Bank fees	27225.09
Exchange loss	821195.32
	<u>843677.88</u>

16. Non-operating income

Free samples	1497.00
Governmental subsidy	6000.00
Exchange gain	340396.09
	347893.09

17. Income tax

2022 Income tax rebate	(685.14)
2023.10-12 Corporate Income tax	8400.00
	7714.86

Bodal Chemicals Trading (Shijiazhuang) Co., Ltd.



Legal Person

