BODAL BANGLA LIMITED
STATEMENT OF FINANCIAL POSITION
As at March 31, 2024

Particulars	Notes	Amount in Taka 31-Mar-24	31-Mar-23
Capital & Liabalities			
Authorised Share Capital		30,000,000	30,000,000
Paid up capital	4.00	5,820,000	5,820,000
Retained earnings	5.00	(8,744,531)	(7,627,505)
Equity share premium	6.00	56,483	56,483
Provision for VAT & Tax	7.00	222,705	119,390
Liabilities for provident fund	8.00	-	410,340
Liabilities for expenses	9.00	3,197,618	1,385,016
Total		552,276	163,724
ASSETS			
Fixed assets	10.00	27,844	34,467
Advance, deposits & prepayments	11.00	455,660	100,000
Closing stock		-	-
Cash & bank balance	12.00	68,772	29,257
Total		552,276	163,724

The annexed notes form are an integral part of these Financial Statements

For BODAL BANGLA LIMITED

Director

Chairman

Hussain Farhad & Co.
Chartered Accountants

Date: 29/04/2024

Place: Dhaka

BODAL BANGLA LIMITED
STATEMENT OF COMPARATIVE INCOME
FOR THE YEAR ENDED MARCH 31, 2024

Particulars	Notes	Amount in Taka	
		April 23 to March 24	April 22 to March 23
Sales Proceeds	13.00	4,079,273	-
Less: Cost of Goods Sold	14.00	-	-
Gross Profit		4,079,273	-
Less: Admin, selling & distribution expences	15.00	4,942,173	2,875,754
Less: Income tax expense	16.00	254,126	-
Net profit/(loss) - transfer to statement of financial position		(1,117,026)	(2,875,754)

The annexed notes form are an integral part of these Financial Statements

Director

BODAL BANGLA LTD.

Chairman

Hussain Farhad & Co.
Chartered Accountants

Date: 29/04/2024

Place: Dhaka

HUSSAIN FARHAD & CO. HFC DHAKA Chartered Accountants

BODAL BANGLA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2024

1.00 Status and Activities of the Company:

Bodal Bangla Ltd. is a private limited company by shares incorporated on September 22, 2019 in Bangladesh under the companies act, 1994. It's Registration number is C-155322/2019.The Registered office of the company is situated at Dhaka, Bangladesh. The main objective of the company is to import Dyes, Chemicals from abroad and marketing thereof.

1.01 Address of registered office and place of business of the company:

Registered office of the company is situated at Uja Para, Holding No-D47, Post Office-Majar, Uttar Khan, Dhaka-1230, Bangladesh.

2.00 Significant Accounting Policies:

2.01 Basis of Accounting:

The financial statements are prepared on going concern basis using historical cost convention in accordance with the International Accounting Standards as adopted by the Institute of Chartered Accountants of Bangladesh.

2.02 Property, plant & equipment:

Property, plant & equipment have been shown in the financial position at cost less accumulated depreciation. Depreciation has charged on Reducing Balance Method basis.

2.03 Going Concern:

This financial statements has been prepared on the assumption that the entity is a going concern and will continue its business in the foreseeable future. Hence it is assumed that the entity has neither the intention nor the need to liquidate or curtail materially the scale of its operation.

2.04 Revenue recognition:

Revenue is recognized on the basis of invoice value to the clients which is in compliance with the requirements of IFRS 15 "Revenue from Contract with Customers".

2.05 Income Tax:

Provision for current income tax has been made as per prescribed rate in the relevant Finance Act on 'Taxable Profit' as per income tax law in compliance with IAS 12 "Income Taxes".

3.00 Responsibility for preparation and presentation of financial statements:

The Board of Directors of the Company is responsible for the preparation and presentattion of financial statements under section 183 of the Companies act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Satements" issued by the International Accounting Standards Committee (IASC).

3.01 Components of Financial Statements:

According to IAS 1 "Presentation of financial statements" the complete set of financial statement includes the following components-

1) Satement of Financial Position as at March 31, 2024.
2) Statement of Profit or Loss and other Comprehensive Income for the year ended March 31, 2024.
3) Statement of Changes in Equity for the year ended March 31, 2024.
4) Explanatory notes to the financial statements.

3.02 Reporting Period:

Financial statements of the company from 1st April, 2023 to March 31, 2024.

Director

Date: 29/04/2024

BODAL BANGLA LTD.

Chairman

HUSSAIN FARHAD & CO. HFC DHAKA Chartered Accountants

Notes	Particulars	Amount in Taka	
		March 31,2024	March 31,2023
4.00	**Share Capital:**		
	Authorized Capital:	30,000,000	30,000,000
	3,000 Ordinary Shares of Tk.10,000 each		
	Issued and paidup capital:		
	Bodal Chemicals Ltd.	5,810,000	5,810,000
	Nimesh Hasmukhlal Patel	10,000	10,000
		5,820,000	5,820,000
5.00	**Retained earning**		
	Opening balance	(7,627,505)	(4,751,751)
	Add: Provision for the period	(1,117,026)	(2,875,754)
	Less: Payment made during the period	-	-
		(8,744,531)	(7,627,505)
6.00	**Equity share Premium**		
	Opening	56,483	56,483
	Add: Addition	-	-
	Less: Adjustment during the year	-	-
		56,483	56,483
7.00	**Provision for VAT & TAX**		
	Opening balance	119,390	31,105
	Add: Provision for the period	348,598	151,088
	Less: Adjustment during the period	(245,283)	(62,803)
		222,705	119,390
8.00	**Liabalities for providend fund**		
	Opening balance	410,340	269,100
	Add: Provision for the period	-	141,240
	Less: Payment made during the period	(410,340)	-
		-	410,340
9.00	**Liabalities for expenses (salary, house rent & consultancy fees)**		
	Opening balance	1,385,016	-
	Add: Provision for the period	4,788,938	1,695,555
	Less: Payment made during the period	(2,976,336)	(310,539)
		3,197,618	1,385,016

10.00 Fixed Assets

Opening balance	34,467	57,951
Add: Purchase during the period	-	-
Less: Depriciation For the period	(6,623)	(23,484)
	27,844	**34,467**

11.00 Advance, Deposits & Prepayments

Advance for wareouse rent	100,000	100,000
Advance income tax - AIT	355,660	-
	455,660	**100,000**

12.00 Cash and Cash Equivalents

Cash in Hand	10,718	11,147
Bank Asia Ltd.(AC-07533001032)	58,054	18,110
	68,772	**29,257**

Director

Date: 29/04/2024

BODAL BANGLA LTD.

Chairman

HUSSAIN FARHAD & CO. HFC DHAKA Chartered Accountants

Notes	Particulars	Amounts in Taka	
		For year ended March 31, 2024	For year ended March 31, 2023
13.00	**Income**		
	Commission receipts	4,079,273	-
		4,079,273	**-**
14.00	**Cost of Goods Sold**		
	Import, purchase & other indirect cost for the year	-	-
		4,079,273	**-**
15.00	**Administrative Expenses**		
	Salaries & Wages	2,937,218	1,961,568
	Festival bonus	277,560	153,396
	Professional fees	841,000	104,400
	License & renewal Fee	209,932	5,000
	Bank Charges	3,863	3,806
	Depreciation	6,623	23,484
	Office & Godown Rent	565,978	561,600
	Audit Fee	100,000	62,500
		4,942,173	**2,875,754**
16.00	**Income Tax Expense**		
	Income tax expense during the period	254,126	-
		254,126	-

Director

BODAL BANGLA LTD.

Chairman

Date: 29/04/2024

HUSSAIN FARHAD & CO. HFC DHAKA Chartered Accountants

BODAL BANGLA LIMITED
Shedule of fixed Assets
As at March 31, 2024

		COST					Depriciation				
SL No	Particulars	Opening Balance	Addition During the year	Adjustment during the year	Tota cost	Rate of DEP:	Opening Balance	Charged for the year	Adjustment During the year	Total Depriciation	Written down Value
1	Computer , Printer & UPS	73,000	-	-	73,000	25%	51,827	5,293	-	57,120	15,880
2	Furniture & Fixture	15,800	-	-	15,800	10%	2,506	1,329	-	3,835	11,965
	Total	88,800	-	-	88,800		54,333	6,623	-	60,955	27,845

HFC
HUSSAIN FARHAD & CO.
DHAKA