PT BODAL CHEMICALS INDONESIA

Co. Reg. No. 1240000502345

(All amounts are in IDR unless otherwise stated)

Statement of comprehensive income
for the year ended 31 March 2023

	Notes	**2022-23**		**4th Quarter**	
		April 2022- March 2023		**Jan 2023- March 2023**	
Continuing operations					
Revenue		3,738,745,937	3,738,745,937		1,759,430,846
Cost of sales			5,729,080,678		1,407,348,146
Opening Stock		-		3,384,247,236	
Purchases		5,614,170,432		552,279,400	
Closing Stock			2,566,632,984	- 2,566,632,984	
Freight Charges Inward		48,448,478		27,042,206	
Clearing Charges		56,049,480		-	
Sales commission		10,412,288		10,412,288	
Gross profit (loss)			576,298,242		**352,082,700**
Other items of income			910,640		632,628
Bank Interest		910,640		632,628	
Other items of expenses			1,588,589,095		342,122,158
Payroll Expenses		870,255,279		309,851,039	
Medical		10,859,172		798,400	
Office rentals	10	13,860,000		-	
Telephone expense		10,098,363		3,723,274	
Courier & Postage		12,518,624		4,082,600	
Immigration				-	
Printing & Stationery		3,857,400		1,317,500	
Supplies -Office		23,392,201		2,516,540	
Repairs & maintainence		375,000		-	
Rounding Off/Writ Off		2,160		2,160	
Stampduty Charges		10,000		10,000	
Storage		76,100,000		24,675,000	
Provision for professional fees				-	
Car Rentals	10	123,055,000		19,500,000	
Travelling expense		47,609,091		6,620,491	
Entertainment		22,507,039		16,248,611	
Freight Charges Outward		90,222,031		39,868,247	
Bank Charges		13,136,939		1,328,704	
Tax on bank interest		1,751		-	
Depreciation	8	22,267,271		6,721,882	
Forex loss/(gain)		-		- 184,784,557	
Unrelaized Exchange Loss Gain		- 37,870,925			
Professional Fee		55,690,250		12,240,000	
Realized Gain/Loss		15,321,216		15,321,216	
Rent		193,434,500		52,394,500	
Parking Expenses		1,290,123		976,623	
Petrol & Fuel Expenses		11,218,424		3,721,614	
Toll Expenses		5,954,400		2,831,900	
Statutory Payment		3,423,786		2,156,414	
Profit (loss) before tax			**- 1,011,380,213**		**10,593,170**
Income tax expenses					-
Profit (loss) from operations, net of tax			**- 1,011,380,213**		**10,593,170**
NCI share of the profit(loss),net of tax					
Other comprehensive income					
Total comprehensive income (loss) for the year			**- 1,011,380,213**		**10,593,170**

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

BODAL CHEMICALS INDONESIA

PT BODAL CHEMICALS INDONESIA

Co. Reg. No. 1240000502345

(All amounts are in IDR unless otherwise stated)

STATEMENT OF FINANCIAL POSITION(Balance sheet)

As at 31 March 2023

Particulars	Notes	**2022-23 As at 31 March 2023**	**4th Quarter As at 31 March 2023**
Assets			
Non-current assets	8		
CWIP		-	-
Office Equipment		53,913,649	53,913,649
Furniture		22,347,560	22,347,560
Office Renovation		82,905,000	82,905,000
Accumulated depreciation		(22,267,271)	(22,267,271)
Total non-current assets		**136,898,938**	**136,898,938**
Current assets			
Closing stock	9	2,566,632,984	2,566,632,984
Cash and cash equivalents	1	962,040,671	962,040,671
Deposits	2	16,000,000	16,000,000
Other receivables	3	118,486,854	118,486,854
Trade receivables	-	1,889,472,643	1,889,472,643
Loans & Advances	4	-	-
Total current assets		**5,552,633,152.25**	**5,552,633,152.25**
Total assets		**5,689,532,090**	**5,689,532,090**
Equity and liabilities			
Equity			
Share capital	6	2,500,000,000	2,500,000,000
NCI		-	-
Share Premuim		10,439,935	10,439,935
Retained earning / (Accumulated losses)		(1,011,380,213)	(1,011,380,213)
Total equity		**1,499,059,722**	**1,499,059,722**
Current liabilities			
Other payables	5	4,159,491,574	4,159,491,574
Taxes payable	7	30,980,794	30,980,794
Total current liabilities		**4,190,472,368**	**4,190,472,368**
Total liabilities		**4,190,472,368**	**4,190,472,368**
Total equity and liabilities		**5,689,532,090**	**5,689,532,090**

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

BODAL CHEMICALS INDONESIA

PT BODAL CHEMICALS INDONESIA
Co. Reg. No. 1240000502345
(All amounts are in IDR unless otherwise stated)

Notes to the financials
for the year ended 31 March 2023

		2022-23	4th Quarter
1.	**Cash and cash equivalents**	**April 2022- March 2023**	**Jan 2023- March 2023**
	Citibank USD A/c 0/108485/027	21,620,296	21,620,296
	Citibank IDR	11,978,932	11,978,932
	BCA IDR A/c 7403034888	826,003,252	826,003,252
	BCA IDR A/c 7402133999	102,438,191	102,438,191
	Total Cash and cash equivalents	962,040,671	962,040,671

2.	**Deposits**	*April 2022- March 2023*	*Jan 2023- March 2023*
	Two months security deposit at CSM Corporatam	13,000,000	13,000,000
	Office deposit	3,000,000	3,000,000
	Total Deposits	16,000,000	16,000,000

3.	**Other receivables**	*April 2022- March 2023*	*Jan 2023- March 2023*
	Shareholding application money Mr. Hardik Shah (1 share @Rp 1.000/share)	1,000	1,000
	PPH 22-(Prepaid tax paid on imports)	118,069,000	118,069,000
	PPh21 - (Prepaid tax-PBK)	306,271	306,271
	pph23-(sajira-Prepaid tax-PBK)	110,583	110,583
	Total other receivables	118,486,854	118,486,854

4.	**Loans & advances- Current assets**	*April 2022- March 2023*	*Jan 2023- March 2023*
	Total Loans & Advances	-	-

5.	**Other payables- Current liabilities**	*April 2022- March 2023*	*Jan 2023- March 2023*
	Mr. Dahlan A/c	**208,646,937**	**208,646,937**
	Refer to Mr.Dahlan A/c summary		
	CSM Corporatama		
	June -Car rental bill		
	Excess bal.	**6,955,000**	**6,955,000**
	Bodal Chemicals Limited	**3,826,689,375**	**3,826,689,375**
	Goods in transit		
	PT BIROTIKA SEMESTA	**111,000**	**111,000**
	PT. Pakde Solusi Digital	**4,250,000**	**4,250,000**
	PT SAJIRA MAHARDIKA	**18,657,475**	**18,657,475**
	PT Finsure Consulting Indo	**9,130,000**	**9,130,000**
	(Provision for professional fees)		
	BPJS TK Liability	**5,433,528**	**5,433,528**
	Vat	**42,265,654**	**42,265,654**
	Salary Payable	**109,323,861**	**109,323,861**
	Dahlan	**12,560,052**	**12,560,052**
	Total Other payables	4,159,491,574	4,159,491,574

6.	**Equity**	*April 2022- March 2023*	*Jan 2023- March 2023*
	Bodal Chemicals Limited *2.499.999 shares @ rp.1.000*	2,499,999,000	2,499,999,000
	Mr.Hardik Shah *1 share @ rp.1.000*	1,000	1,000
	Total Equity	2,500,000,000	2,500,000,000
	Share premium	10,439,935	10,439,935

7.	**Taxes payable**	*April 2022- March 2023*	*Jan 2023- March 2023*
	Outstanding pph 23	1,381,849	1,381,849
	Outstanding pph 4(2)	-	-
	Outstanding pph 21	29,598,945	29,598,945
	Total taxes payable	30,980,794	30,980,794

8.	**Non-current assets**	*April 2022- March 2023*	*Jan 2023- March 2023*

Refer to Asset Register & Dep schedule

9.	**Closing stock**	*April 2022- March 2023*	*Jan 2023- March 2023*
	Goods in transit		
	Closing Stock	2,566,632,984	2,566,632,984
	Total Closing stock	2,566,632,984	2,566,632,984

10.	**Office & car rentals**		
	Car rentals	123,055,000	19,500,000
	Office rentals	193,434,500	-
	Total Car & office rentals	316,489,500	19,500,000

BODAL CHEMICALS INDONESIA