

PT BODAL CHEMICALS INDONESIA

Co. Reg. No. 1240000502345

(All amounts are in IDR unless otherwise stated)

STATEMENT OF FINANCIAL POSITION(Balance sheet)

As at 31 March 2024

Particulars	Notes	As at 31 March 2024
Assets		
Non-current assets	8	
Office Equipment		53,913,649
Furniture		22,347,560
Office Renovation		82,905,000
Accumulated depreciation		-49,154,795
Total non-current assets		110,011,414
Current assets		
Closing stock		2,386,216,458
Cash and cash equivalents	1	994,166,809
Deposits	2	13,000,000
Other receivables	3	213,553,897
Trade receivables		3,783,161,095
Loans & Advances	4	3,665,350
Total current assets		7,393,763,608
Total assets		7,503,775,022
Equity and liabilities		
Equity		
Share capital	6	2,500,000,000
Share Premium	6	10,439,935
Retained earning / (Accumulated losses)		-970,256,286
Total equity		1,540,183,649
Current liabilities		
Other payables	5	5,914,294,403
Taxes payable	7	49,296,970
Total current liabilities		5,963,591,373
Total liabilities		5,963,591,373
Total equity and liabilities		7,503,775,022

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.



PT BODAL CHEMICALS INDONESIA

Co. Reg. No. 1240000502345

(All amounts are in IDR unless otherwise stated)

Statement of Income and Expenditure account
 for the Quarter and period ended on 31 March 2024

Notes	23-24		23-24	
	Q4/January - March '2024		April 2023 - March 2024	
Continuing operations				
Revenue		3,119,223,327		8,450,254,424
Cost of sales		4,613,238,308		8,801,011,550
Opening Stock	2,342,940,330		2,566,632,984	
Purchases	2,201,237,013		5,944,135,937	
Closing Stock		2,386,216,458		2,386,216,458
Freight Charges Inward	21,186,086		53,936,227	
Clearing Charges	-		24,570,083	
Customs Duties	44,381,105		172,653,086	
Sales commission	3,493,773		39,083,233	
Gross profit (loss)		892,201,478		2,035,459,331
Other items of income		544,307		2,069,751
Bank Interest	544,307		2,069,751	
Other items of expenses		655,731,224		1,996,405,156
Payroll Expenses	337,930,811		1,081,745,063	
Medical	1,511,280		3,083,730	
Office rentals	11,650,000		40,412,866	
Office Expenses	2,038,200		5,497,350	
Office Supplies	500,000		2,818,000	
Telephone expense	952,230		2,623,927	
Courier & Postage	13,985,193		25,546,798	
Printing & Stationery	800,500		2,028,000	
Repairs & maintenance	-		2,365,000	
Rounding Off/Writ Off	-198,723		-195,948	
Stampduty Charges	2,790,000		7,151,900	
Storage	-4,250,000		-4,250,000	
Car Rentals	19,500,000		78,000,000	
Travelling expenses	6,429,999		18,724,579	
Entertainment	5,763,456		16,005,661	
Freight Charges Outward	66,592,066		261,970,414	
Bank Charges	422,000		1,559,919	
Tax on bank interest	108,861		126,607	
Depreciation	6,721,881		26,887,524	
Electricity Charges	406,000		1,980,750	
Internet Charges	1,572,750		6,396,732	
Miscellaneous expenses	3,168		2,484,030	
Realized (Gain)/Loss	-49,956,181		8,212,104	
Unrelaized Exchange Loss /(Gain)	197,835,095		216,701,892	
Professional Fee	27,000,000		123,000,000	
Rent	-		42,620,875	
Parking Expenses	141,000		798,400	
Petrol & Fuel Expenses	2,664,895		13,225,357	
Tax Expenses	1,123,243		1,623,243	
Toll Expenses	1,693,500		6,193,500	
Transportation Charges	-		124,620	
Statutory Payment	-		942,262	
Profit (loss) before tax		237,014,561		41,123,926
Income tax expenses				
Profit (loss) from operations, net of tax		237,014,561		41,123,926
NCI share of the profit(loss),net of tax				
Other comprehensive income				
Total comprehensive income (loss) for the year		237,014,561		41,123,926

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.



PT BODAL CHEMICALS INDONESIA
Co. Reg. No. 1240000502345
(All amounts are in IDR unless otherwise stated)
Notes to the financials
As at 31 March 2024

1	Cash and cash equivalents	As at 31st March 2024
	Citibank USD A/c 0/108485/027	22,755,713
	Citibank IDR	11,978,932
	BCA IDR A/c 7403034888	753,374,797
	BCA IDR A/c 7402133999	206,057,366
	Total Cash and cash equivalents	994,166,809
2	Deposits	As at 31st March 2024
	Two months security deposit at CSM Corporatama	13,000,000
	Office deposit	
	Total Deposits	13,000,000
3	Other receivables	As at 31st March 2024
	Shareholding application money	1,000
	Mr. Hardik Shah (1 share @Rp 1.000/share)	
	PPh 22- (Prepaid tax paid on imports)	164,575,643
	PPh 21 - (Prepaid tax-PBK)	306,271
	PPh 23-(Sajira-Prepaid tax-PBK)	110,583
	PPh 23 - (PT. Birotika Semesta - PBK Inv. JKTR002355770)	39,660
	PPh 23 - (PT. Gudang Packing Nusantara - Inv. JKT-	22,082
	PPh 21 - (Commission for Rumanto)	24,768
	PPh 21 - (Commission for Agus W)	40,556
	Prepaid Rent	48,433,334
	Total other receivables	213,553,897
4	Loans & advances- Current assets	As at 31st March 2024
	Syifa	2,493,550
	Jumroh	1,171,800
	Vat	
	Total Loans & Advances	3,665,350
5	Other payables	As at 31st March 2024
	Payable to Employees	
	Mr. Dahlan A/c (Main A/c)	209,759,064
	Dahlan (Reimbursement)	4,017,541
	Salary Payable	33,154,584
	Trade Payable	
	CSM Corporatama	7,085,000
	Bodal Chemicals Limited	5,623,217,630
	PT. BSA Logistics Indonesia	4,199,410
	Global Distribution	413,987
	PT SAJIRA MAHARDIKA	16,683,306
	PT Finsure Consulting Indo	10,110,000
	BPJS TK Liability	5,653,880
	Total Other payables	5,914,294,403
6	Equity	As at 31st March 2024
	Bodal Chemicals Limited	2,499,999,000
	2,499.999 shares @ rp.1.000	
	Mr.Hardik Shah	
	1 share @ rp.1.000	1,000
	Total Equity	2,500,000,000
	Share premium	10,439,935
7	Taxes payable	As at 31st March 2024
	Outstanding pph 23	889,388
	Outstanding pph 4(2)	3,800,000
	Outstanding pph 21	38,424,751
	VAT Payable	6,182,831
	Total taxes payable	49,296,970
8	Non-current assets	As at 31st March 2024
	Office Equipment	53,913,649
	Furniture	22,347,560
	Office Renovation	82,905,000
	Accumulated depreciation	-49,154,795
		110,011,414



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PT Bodal Chemicals Indonesia

REGISTER ASSETS AND ACCUMULATION OF DEPRECIATION

Sr.No.	FIXED ASSET	%	Purchase Date	Cost	Dep 23-24	WDV Amt 31/03/24
I	Office Equipment					
1	AIRCON	15%	6/10/2022	8,450,000	1,267,500	6,126,250
2	Hand Phone	15%	6/30/2022	10,063,750	1,509,563	7,296,219
3	Hand Phone-oppo A15	15%	6/30/2022	2,299,000	344,850	1,666,775
4	Laptop	40%	6/30/2022	16,497,999	6,599,200	4,399,466
5	Laptop Asus	40%	6/30/2022	2,750,000	1,100,000	733,333
6	Laptop	40%	7/8/2022	4,170,000	1,668,000	1,251,000
7	Mouse	40%	6/30/2022	265,200	106,080	70,720
8	Other Office Equipment	40%	6/3/2022	655,000	262,000	174,667
9	PRINTER	40%	6/18/2022	8,762,700	3,505,080	2,336,720
10	Furniture	10%	6/30/2022	22,347,560	2,234,752	18,250,511
11	OFFICE RENOVATION	10%	6/30/2022	82,905,000	8,290,500	67,705,750
	Total			159,166,209	26,887,524	110,011,411

