PT BODAL CHEMICALS INDONESIA

Co. Reg. No. 1240000502345

STATEMENT OF FINANCIAL POSITION(BALANCE SHEET)

AS OF MARCH 31, 2026

(All amounts are in IDR unless otherwise stated)

Particulars	Notes	March 31, 26	March 31, 25
Assets			
Non-current assets			
CWIP	9	-	-
Office Equipment	9	66.011.649	57.712.649
Furniture	9	22.347.560	22.347.560
Office Renovation	9	82.905.000	82.905.000
Accumulated depreciation	9	(85.302.209)	(71.771.332)
Total non-current assets		**85.962.000**	**91.193.877**
Current assets			
Closing stock	10	3.957.382.517	2.015.576.203
Cash and cash equivalents	1	1.589.816.218	1.547.292.150
Deposits	2	16.000.000	13.000.000
Other receivables	3	696.684.311	345.809.833
Trade receivables	4	6.808.556.722	5.904.174.879
Loans & Advances	5	4.093.284	5.808.246
Total current assets		**13.072.533.053**	**9.831.661.311**
Total assets		**13.158.495.053**	**9.922.855.188**
Equity and liabilities			
Equity			
Share capital	7	2.500.000.000	2.500.000.000
Share Premuim	7	10.454.190	10.454.190
Retained earning / (Accumulated losses)		(409.261.971)	(952.410.432)
Total equity		**2.101.192.219**	**1.558.043.758**
Current liabilities			
Other & Trade payables	6	10.997.988.606	8.267.421.873
Taxes payable	8	59.314.228	97.389.558
Total current liabilities		**11.057.302.834**	**8.364.811.431**
Non-current liabilities			
Non-current liabilities			
Total non-current assets		-	-
Total liabilities		**11.057.302.834**	**8.364.811.431**
Total equity and liabilities		**13.158.495.053**	**9.922.855.188**

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

BODAL CHEMICALS INDONESIA

PT BODAL CHEMICALS INDONESIA
Co. Reg. No. 1240000502345
STATEMENT OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31 MARCH 2026
(All amounts are in IDR unless otherwise stated)

Particulars	Notes	March 31, 26	March 31, 25
Continuing operations			
Revenue			
Sales Account		16.313.699.659	14.192.660.441
Cost of sales			
Opening Stock		2.015.576.203	2.386.216.458
Purchases		14.511.778.706	10.794.369.876
Closing Stock		3.957.382.517	2.015.576.203
		12.569.972.392	11.165.010.131
Freight Charges Inward		206.884.524	262.994.934
Freight Charges Inward - Reimbursment		43.295.453	-
Packaging Marial Cost		332.940	-
Customs Duties		411.347.625	325.910.885
Sales commission		34.680.546	-
Sample Product Cost		5.009.607	-
Total cost of sales		13.271.523.087	11.753.915.950
Gross Profit		3.042.176.572	2.438.744.491
Other items of income			
Other Income		766.880	-
Bank Interest		4.073.086	2.333.289
Total other items of income		4.839.966	2.333.289
Other items of expenses			
Payroll Expenses		1.297.578.817	1.152.885.032
Sales Commission - Indirect Expenses		47.354.837	106.873.296
Medical		18.725.118	3.368.654
Office rentals		55.458.338	48.249.996
Office Expenses		33.228.085	9.259.111
Office Supplies		-	56.200
Telephone Expenses		546.407	2.967.463
Courier & Postage		49.577.223	47.849.389
Printing & Stationery		4.731.501	6.998.280
Repairs & Maintenance		2.000.000	755.000
Rounding Off/Writ Off		(75.894)	(47.693)
Stampduty Charges		8.960.000	11.552.000
Storage		-	1.755.412
Car Rentals		89.274.194	78.000.000
Travelling expenses		12.984.383	29.634.381
Entertainments Expenses		65.424.140	54.101.642
Freight Charges Outward		247.685.452	306.204.600
Hotel Expense		92.160.847	63.472.709
Bank Charges		1.844.880	2.960.288
Tax on bank interest		814.617	466.658
Depreciation		13.530.878	22.616.536
Electricity Charges		4.313.550	3.654.000
Internet Charges		12.443.613	7.554.445
Material Charges		1.623.300	1.155.000
Miscellaneous expenses		-	248.816
Realized Gain/(Loss)		336.226.241	172.931.560
Unrealised Exchange Loss Gain		(79.049.685)	136.772.138
Professional Fee		115.709.998	108.000.000
Parking Expense		1.136.000	786.500
Petrol & Fuel Expenses		30.406.838	20.151.016
Tax Expenses		116.900	414.632
Toll Expenses		19.759.628	18.615.573
Transportation Charges		19.233.471	2.772.793
Water Expenses		144.400	-
Statutory Payments		-	196.500
Total Other items of expenses		2.503.868.077	2.423.231.926
Profit (loss) before tax		543.148.461	17.845.854
Income tax expense			
Corporate Income Tax			
Total other items of income		-	-
Profit (loss) from operations, net of tax		543.148.461	17.845.854
NCI share of the profit(loss),net of tax			
Other comprehensive income			
Total other items of income		543.148.461	17.845.854

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

BODAL CHEMICALS INDONESIA

PT BODAL CHEMICALS INDONESIA
Co. Reg. No. 1240000502345
NOTES TO THE FINANCIALS STATEMENTS
(All amounts are in IDR unless otherwise stated)

1. Cash and Cash Equivalents

	March 31, 26	March 31, 25
This account consist of:		
Cash in Bank - IDR :		
Citibank N.A Indonesia	-	-
PT. Bank Mandiri, Tbk - 888	1.308.488.349	1.339.512.472
PT. Bank Mandiri, Tbk - 999	281.327.869	207.779.678
Total Cash and Cash Equivalent	**1.589.816.218**	**1.547.292.150**

2. Deposit

	March 31, 26	March 31, 25
This account consist of:		
Deposit :		
Security Deposit Car - PT. CSM Corporatama	16.000.000	13.000.000
Total of Deposit	**16.000.000**	**13.000.000**

3. Other Receivables

	March 31, 26	March 31, 25
This account consist of:		
Shareholder receivable :		
Shareholder receivable - application money		-
Prepaid Tax :		
WHT art. 21 :		
PPh 21 - (Prepaid tax-PBK)	306.271	306.271
PPh 21 - (Commission for Rumanto)	24.768	24.768
PPh 21 - (Commission for Agus W)	40.556	40.556
WHT art. 23 :		
PPh 23-(Sajira-Prepaid tax-PBK)	110.583	110.583
PPh 23 - (PT. Birotika Semesta - PBK Inv. JKTR002329892)	39.660	39.660
PPh 23 - (PT. Gudang Packing Nusantara - Inv. JKT-2590087721-OBI)	22.082	22.082
PPh 23 - Bunga Plum Logistik and PT. Delta Konteiner Depot	29.200	-
PPh 23 - PT. Sajira Mahardika Inv. No. INV/2025/091/124561 - Double	119.091	-
PPh art. 22 - Import	636.317.100	288.982.575
Prepaid Expenses :		
Prepaid Rent	59.675.000	56.283.338
Total Other Receivable	**696.684.311**	**345.809.833**

4. Trade Receivable/Debtors

	March 31, 26	March 31, 25
This account consist of:		
CV Alexan Bersama	-	2.399.087
CV Bintang Mauduna	88.847.923	26.125.000
CV Graha Buana Kimia	182.007.711	464.270.356
CV Multi Warna Gemilang	680.987.888	742.347.117
CV Sunrise Mulia	129.765.105	426.745.050
PT Brilian Chandralestari	-	82.453.477
PT Chemstar Indonesia	24.236.628	3.172.103
PT Duta Ananda Utama Tekstil	134.117.069	108.886.594
PT Forindo Aditama	192.773.967	74.723.502
PT Harazaki Kimia Raya	2.261.834.524	1.639.151.883
PT Handa Perkasa Alchimindo	198.589.103	57.267.675
PT Indo Hasasi Textiles	62.250.366	195.100.381
PT. Inti Colorindo	93.480.593	27.040.095
PT Intisumber Lestarimandiri	-	260.061.345
PT KARYA WIYOSA ABADI	90.485.743	102.406.380
PT Kemilau Warna Ceria	-	146.320.089
PT Kromatindomas Kimiatama	8.164.272	-
PT Latansa Makmur Abadi	51.269.813	46.390.397
PT Mapel Teknologi Indonesia	84.095.882	101.163.797
PT.Milenial Maju Mandiri	586.826.070	856.118.524
PT Mitra Budi Chemindo Sentosa	18.674.278	-
PT Mitra Kimia Mas - Debtors	472.211.649	166.259.840
PT Pandu Harja Utama	70.452.339	24.700.275
PT SND Kimia Indonesia	354.033.573	124.939.952

BODAL CHEMICALS INDONESIA

PT. SURYA TIRKA KENCANA -AR	*8.481.033*	*15.377.463*
PT Tarragona Cromoindo	*129.791.849*	*39.084.965*
PT Tri Cipta Anugerah	*50.199.051*	*4.135.860*
PT Trijaya Lestari Chemindo	*84.249.733*	*167.533.672*
PT TRISULA MAJA JAYA ABADI	*390.418.786*	-
PT Yih Shennindo Makmur Jaya	*158.709.600*	-
PT Global Relasindo	*115.888.713*	-
PT. Purbasari Pupunden	*206.180*	-
CV TUNAS WARNA SEJATI CAHAYA CHEMICAL	*85.507.281*	-
Total Trade Receivables	**6.808.556.722**	**5.904.174.879**

5. Loans & Advances Current Assets

	March 31, 26	***March 31, 25***
This account consist of:		
Advance :		
Syifa	*442.125*	*2.428.987*
Jumroh	*3.651.159*	*3.379.259*
Total Loans & Advance Current Assets	**4.093.284**	**5.808.246**

6. Payables

	March 31, 26	***March 31, 25***
This account consist of:		
Other Payables :		
Payable to Employee :		
Mr. Dahlan A/c (Main A/c)	*209.759.064*	*209.759.064*
Dahlan (Reimbursement)	*12.496.700*	*4.511.455*
Salary Payable	*87.343.703*	*73.569.548*
Total Other Payables	**309.599.467**	**287.840.067**
Trade Payables :		
Trade Payable to Related Party :		
Bodal Chemicals Limited	*10.619.669.144*	*7.885.404.384*
Trade Payable to Third Party :		
PT. CSM Corporatama	*8.720.000*	*6.955.000*
PT. BSA Logistics Indonesia	*7.135.068*	*40.522.932*
PT. Global Distribution	*235.417*	*570.433*
PT. Gudang Packing Nusantara/Oxygen Commerce	*16.529.094*	*9.554.132*
PT. Sajira Mahardika	*10.801.998*	*19.334.792*
PT. Finsure Consulting Indo	-	*11.100.000*
BPJS Health Payable	*7.298.418*	*6.140.132*
Provision Expenses	*18.000.000*	-
Total Trade Payables	**10.688.389.139**	**7.979.581.806**

7. Equity

	March 31, 26	***March 31, 25***
This account consist of:		
Share Capital :		
Bodal Chemicals Limited - 2.499.999 shares @ Rp. 1.000,-	*2.499.999.000*	*2.499.999.000*
Mr.Hardik Shah - 1 share @ Rp. 1.000,-	*1.000*	*1.000*
Total Share Capital	**2.500.000.000**	**2.500.000.000**
Share Premium		
Share Premium	*10.454.190*	*10.454.190*
Total Share Premium	**10.454.190**	**10.454.190**

8. Tax Payable

	March 31, 26	***March 31, 25***
This account consist of:		
Outstanding WHT art. 21	*20.085.294*	*28.202.620*
Outstanding WHT art. 23	*689.056*	*1.724.896*
Outstanding WHT art. 4 (2)	*4.750.000*	*4.500.000*
VAT Payables	*33.789.878*	*62.962.042*
Total Equity	**59.314.228**	**97.389.558**

9. Non Current Assets

	March 31, 26	***March 31, 25***
This account consist of:		
Fixed Asset		
Acquisition Cost:		

BODAL CHEMICALS INDONESIA

Office Equipment	*66.011.649*	*57.712.649*
Furniture	*22.347.560*	*22.347.560*
Office Renovation	*82.905.000*	*82.905.000*
Total Equity	**171.264.209**	**162.965.209**
Accumulated Depreciation:		
Office Equipment	*(44.955.398)*	*(41.949.778)*
Furniture	*(8.566.565)*	*(6.331.806)*
Office Renovation	*(31.780.250)*	*(23.489.748)*
Total Equity	**(85.302.209)**	**(71.771.332)**
Book Value	**85.962.000**	**91.193.877**

10. Closing Stock

This account consist of:

	March 31, 26	***March 31, 25***
Good in Transits	*1.101.019.852*	*230.927.371*
BSA STOCK (BONDED WAREHOUSE)	*91.477.802*	-
Oxygent Warehouse	*2.764.884.864*	*1.784.648.832*
Total Closing Stock	**3.957.382.517**	**2.015.576.203**

BODAL CHEMICALS INDONESIA

PT Bodal Chemicals Indonesia

REGISTER ASSETS AND ACCUMULATION OF DEPRECIATION

SCHEDULE-8

Sr.No.	Tally Group	FIXED ASSET	%	Purchase Date	Cost	Depreciation Cost		Aquicition Cost				Accumulated Depreciaiton Cost				NBV as of 31/03/26	
						Yearly	Montjly	Opening Bal 01/4/2025	Additional	Deduction	Closing. Bal 31/03/26	Opening Bal 01/4/2025	Additional	Deduction	Closing. Bal 31/03/26	NBV as of 31/03/2026	NBV as of 31/03/25
I		**Office Equipment**															
1	OE	*AIRCON*	15%	10/06/2022	**8.450.000**	1.267.500	105.625	**8.450.000**			**8.450.000**	**3.591.250**	1.267.500		**4.858.750**	**3.591.250**	**4.858.750**
2	OE	*Hand Phone*	15%	30/06/2022	**10.063.750**	1.509.563	125.797	**10.063.750**			**10.063.750**	**4.277.094**	1.509.563		**5.786.656**	**4.277.094**	**5.786.656**
2	OE	*Hand Phone-oppo A15*	15%	30/06/2022	**2.299.000**	344.850	28.738	**2.299.000**			**2.299.000**	**977.075**	344.850		**1.321.925**	**977.075**	**1.321.925**
3	OE	*Laptop*	40%	30/06/2022	**16.497.999**	6.599.200	549.933	**16.497.999**			**16.497.999**	**16.497.999**	-824.900		**15.673.099**	**824.900**	-
3	OE	*Laptop Asus*	40%	30/06/2022	**2.750.000**	1.100.000	91.667	**2.750.000**			**2.750.000**	**2.750.000**	-137.500		**2.612.500**	**137.500**	-
4	OE	*Laptop*	40%	08/07/2022	**4.170.000**	1.668.000	139.000	**4.170.000**			**4.170.000**	**4.031.000**	-69.500		**3.961.500**	**208.500**	**139.000**
4	OE	*Mouse*	40%	30/06/2022	**265.200**	106.080	8.840	**265.200**			**265.200**	**265.200**	-13.260		**251.940**	**13.260**	-
5	OE	*Other Office Equipment*	40%	03/06/2022	**655.000**	262.000	21.833	**655.000**			**655.000**	**655.000**	-32.750		**622.250**	**32.750**	-
5	OE	*PRINTER*	40%	18/06/2022	**8.762.700**	3.505.080	292.090	**8.762.700**			**8.762.700**	**8.762.700**	-438.135		**8.324.565**	**438.135**	-
6	OE	Hand Phone OPPO	15%	02/01/2025	**3.799.000**	569.850	47.488	**3.799.000**			**3.799.000**	**142.463**	569.850		**712.313**	**3.086.688**	**3.656.538**
7	OE	Laptop ASUS Vivobook GO15	15%	31/12/2025	**8.299.000**	1.244.850	103.738		8.299.000		**8.299.000**		829.900		**829.900**	**7.469.100**	-
		Total			**66.011.649**	**18.176.972**	**1.514.748**	**57.712.649**	**8.299.000**	-	**66.011.649**	**41.949.780**	**3.005.618**	-	**44.955.398**	**21.056.251**	**15.762.869**
II		**Furniture**															
10	FR	Furniture	10%	30/06/2022	**22.347.560**	2.234.756	186.230	**22.347.560**			**22.347.560**	**6.331.809**	2.234.756		**8.566.565**	**13.780.995**	**16.015.751**
		Total			**22.347.560**	**2.234.756**	**186.230**	**22.347.560**	-	-	**22.347.560**	**6.331.809**	**2.234.756**	-	**8.566.565**	**13.780.995**	**16.015.751**
III		**Office Renovation**															
11	OR	OFFICE RENOVATION	10%	30/06/2022	**82.905.000**	8.290.500	690.875	**82.905.000**			**82.905.000**	**23.489.750**	8.290.500		**31.780.250**	**51.124.750**	**59.415.250**
		Total			**82.905.000**	**8.290.500**	**690.875**	**82.905.000**	-	-	**82.905.000**	**23.489.750**	**8.290.500**	-	**31.780.250**	**51.124.750**	**59.415.250**
		Total			**171.264.209**	**28.702.228**	**2.391.852**	**162.965.209**	**8.299.000**	-	**171.264.209**	**71.771.339**	**13.530.874**	-	**85.302.212**	**85.961.997**	**91.193.870**

BODAL CHEMICALS INDONESIA